

THE BEEF SHORTHORN CATTLE SOCIETY

ANNUAL REPORT AND ACCOUNTS 1967

Notice of the Annual General Meeting

NOTICE IS HEREBY GIVEN that the THIRTY-SECOND ORDINARY GENERAL MEETING of the Society will be held in the STATION HOTEL, PERTH, on SATURDAY, FEBRUARY 10th, 1968, at 6 p.m.

AGENDA:

1. Minute of Thirty-First Ordinary General Meeting.
2. Submission of Annual Report (including the Directors' Report) and Accounts for 1967.
3. Election of Members to the Board of Directors: Result of New Nominations.
4. Election of President.
5. Election of Vice-President.
6. Auditor's Remuneration.
7. Any other competent business.

Dated the 18th day of January, 1968.

By Order of the Directors.

T. M. O. LANG,
Secretary.

17 YORK PLACE,
PERTH.

Board of Directors

	Date of Retiral.	Attendances at Meetings. Possible. Actual.	
<i>North of Scotland</i>			
Douglas Wilson, Mains of Corsindae, Sauchen, Aberdeenshire	1968	3	2
W. F. Ferguson, Wester Moy, Forres, Morayshire ...	1969	3	2
John L. Sleigh, Tolquhon, Tarves, Aberdeenshire ...	1969	3	3
G. A. B. Anderson, Jr., Kair, Fordoun, Laurencekirk, Kincardineshire	1970	3	2
Wm. Anderson, Philorth, Fraserburgh, Aberdeenshire	1970	3	3
<i>South of Scotland</i>			
James Biggar, Chapelton, Castle Douglas, Kirkcud- brightshire	1968	3	2
Lt. Col. H. L. Dewhurst, Dungarhill, Dunkeld, Perth- shire	1968	3	3
George W. Pitcaithly, West Dron, Bridge of Earn, Perthshire	1969	3	3
Captain G. G. Rutherford, Baldowrie, Coupar Angus, Perthshire	1969	3	3
H. W. Melville, Balmullo House, Leuchars, Fife ...	1970	3	2
J. McGowan, Kirkforthar, Markinch, Fife	1970	3	2
<i>England and Isle of Man</i>			
G. C. Turton, Upsall Castle, Thirsk, Yorkshire ...	1968	3	1
Lt. Col. J. M. Wood, Heigholme Hall, Leven, Nr. Hull, E. Yorks.	1968	3	1
Christopher Marler, The Manor House, Weston Underwood, Olney, Bucks.	1969	3	1
<i>Wales</i>			
Major J. S. Mirylees, Nanteos, Aberystwyth, Cardigan- shire	1968	3	2
<i>N. Ireland</i>			
Wm. W. McKinney, Castle Deffrick, Ballymoney, Co. Antrim	1968	3	—
<i>Eire</i>			
<i>Ex-Officio and Co-opted</i>			
P. H. Dickson, Craighead House, Blair Drummond, Stirling (<i>President</i>)		3	2
R. H. Watherston, C.B.E., Crichton Mains, Ford, Midlothian (<i>Vice-President</i>)		3	3
Major P. H. Henderson, D.F.C., Lawton, Coupar Angus, Perthshire (<i>Past-President</i>)		3	3
A. H. B. Grant, Thorn, Alyth, Perthshire (<i>North of Scotland 1 year vacancy caused by death of the late W. Gordon Blackstock, M.B.E.</i>)		3	3
J. F. Wright, Prumplestown House, Castledermot, Co. Kildare, Eire (<i>Council Member of the Shorthorn Society</i>)		3	—

Minute

MINUTE of the THIRTY-FIRST ORDINARY GENERAL MEETING of THE BEEF SHORTHORN CATTLE SOCIETY, held in the Station Hotel, Perth, on SATURDAY, 11th FEBRUARY, 1967, at 6 p.m.

The President, Major P. H. Henderson, D.F.C., Lawton, Coupar Angus, Perthshire, occupied the Chair, and the Secretary, Miss M. P. Ramsay, was in attendance.

The attendance of Members numbered approximately forty-five.

Minute of Annual General Meeting—1966

The Minute of the Thirtieth Ordinary General Meeting, held on 12th February, 1966, as published in the Annual Report, and circulated to all Members, was unanimously approved on the proposal of Mr. H. W. Melville, seconded by Mr. J. N. Reid.

Annual Report and Accounts for 1966

On the motion of Mr. James Durno, C.B.E., seconded by Lt. Col. H. L. Dewhurst, the Report and Accounts for the year to 31st December, 1966, were unanimously approved.

Election to Board of Directors

The President reported to the Meeting that, in accordance with the Society's Articles of Association, nominations had been received for the election of Members to the Board of Directors, and the following results were declared, viz:—

North of Scotland District.—The President reported that in addition to the two statutory vacancies, there was a one-year vacancy caused by the recent death of Mr. W. Gordon Blackstock, M.B.E. The following two nominations had been received for the District—Mr. George Anderson, Jr., Kair, Fordoun, Kincardineshire; and Mr. William Anderson, Philorth, Fraserburgh, and the Directors recommended their election. The Meeting agreed.

South of Scotland District.—The President reported that three nominations had been received for two vacancies, as follows:—Mr. H. W. Melville, Balmullo, Leuchars, Fife; Mr. James McGowan, Kirkforthar, Markinch, Fife; and Mr. A. H. B. Grant, Thorn, Alyth, Perthshire. The President reported that, in accordance with the Articles of Association, the Directors were empowered to vary the representation for the different Districts and it was their unanimous recommendation that the first two Members be elected to serve on the South of Scotland District, and that Mr. Grant be elected to the one-year vacancy in the North of Scotland District, due to the fact that his farm was bordering the two Districts. The Meeting unanimously agreed.

England and Eire Districts.—The Meeting unanimously agreed to a recommendation of the Directors that, as no nominations had been received for the single vacancies in these Districts, the vacancies be left meantime.

Election of President

The President proposed that the Vice-President, Mr. P. H. Dickson, Craighead House, Blair Drummond, by Stirling, should be elected President of the Society for the following year. The Meeting unanimously agreed.

Election of Vice-President

On the proposal of Mr. P. H. Dickson, Mr. R. H. Watherston, Crichton Mains, Ford, Midlothian, was unanimously elected Vice-President.

Auditor's Remuneration

On the proposal of Lt. Col. H. L. Dewhurst, seconded by Mr. A. D. Robertson, the Meeting unanimously agreed that the present Auditors, Messrs. Morris & Young, C.A., be re-appointed for the ensuing year, and the remuneration be fixed at sixty guineas.

Other Business

Royal Show.—Mr. James Durno, C.B.E., Uppermill, Tarves, made a strong plea to Breeders to give their utmost support to the Royal Show by exhibiting their cattle. In appreciating the considerable expense involved in taking cattle to this Show, Mr. Durno urged Breeders to keep the Breed in the "shop window" and he considered it essential that there should be a good representation of the Breed at this Show.

Propaganda.—In reply to a question from Mrs. G. G. Rutherford, Baldowrie, Coupar Angus, on propaganda within the Breed, the President reported that the Directors were fully conscious of this matter and every effort would be made by the appropriate Committee to further the interests of the Breed.

A.I.—In reply to Mr. G. M. Rankin, Westdrums, Brechin, the President reported that the Directors had during the past year given a lot of consideration to the Society's policy with regard to the rules regarding the use of A.I. within the Breed and the Members would be kept fully advised of the position.

Value of Coates's Herd Book.—Mr. A. Watt Taylor, Philorth, Fraserburgh, asked the President if the Directors might give further consideration to deciding to have the Herd Book work for Beef Shorthorns carried out from the Office in Perth rather than from London, and he expressed the opinion that he thought there was now little value in the name of Coates's Herd Book. The President reported that Mr. Taylor's comments would be considered by the Directors at a future Meeting.

The Meeting concluded with Lt. Col. H. L. Dewhurst proposing a vote of thanks to the Chairman.

Directors' Report

for the year ending 31st December, 1967

Finance

The Revenue Account shows a loss of £307 as against £534 for the corresponding period in 1966. Expenditure was carefully controlled and you will observe that the cost of the new style "Record" has resulted in a saving of £400. With the building of the new permanent Stand at Ingliston, there was a substantial saving of £340 in the Highland Show Stand Maintenance Account.

Income from Commission and Levy on Sales decreased by £988 and although the donation from the Research and Development Fund shows an increase of £332 the total amount of £660 received, was paid out to The Beef Recording Association on account of expenses incurred in connection with the Performance Test at Oatridge.

Your Directors are most conscious of the necessity to carefully control all outgoings but in order to augment the income of the Society considered it necessary to increase the Annual Subscription from £1 to £2 2/- per annum as from 1st January, 1968.

It is regretted that there is still a considerable amount outstanding for Annual Subscriptions and in view of the present economic difficulties of the Society, Members are requested to bring any arrears up to date.

Payment of Fee to Livestock Agency

Your Directors have again agreed to pay a fee of £500 to Messrs. Thomas Lawson & Co., Hereford, for continuing to promote the Breed in the South with the usual demonstration pens of Beef Shorthorns and their crosses at the main English Shows, and this year the London Dairy Show and Smithfield.

Permanent Stand at Ingliston

The new Stand was completed in time for the Royal Highland Show and proved of considerable benefit to Members. This new acquisition will result, at least for the first few years, in a substantial saving in the annual outlay previously incurred in the erection, dismantling and storage of the old temporary Stand.

Membership

Membership of the Society now stands at 258 Home Members and 50 Overseas Members, an overall decrease of 22 from last year. As the Society largely depends on Subscriptions from Members, your Directors would appreciate any assistance in enrolling new Members.

Performance Test at Oatridge Farm

The Management Committee, consisting of six of your Directors, paid several visits to Oatridge Farm Pilot Performance Test and are satisfied with the arrangements made to look after the ten bulls which will come forward at the March Sale in Perth, 1968.

In the Spring of 1968 it is hoped that fifteen bulls plus reserves will be offered for another Test, and your Directors appeal to all Members to give their fullest support. Details will be sent out in the near future.

World Beef Shorthorn Congress

It had been hoped to hold a World Congress on 9th February, 1968, but which unfortunately had to be cancelled due to the outbreaks of Foot-and-Mouth Disease. Delegates from the Argentine, Canada, South Africa and the U.S.A.

had agreed to attend. An exchange of views among Breeders from all over the World would be of inestimable value and it is hoped to hold the Congress in 1969.

Exports

A total of thirty-four Beef Shorthorns were exported during 1967, a decrease of twenty-one over the previous year.

The comparative figures are as follows:—

1966		1967
25	Argentina ...	13
3	U.S.A. ...	10
1	S. Africa ...	11
25	Canada ...	—
1	Italy ...	—
—		—
55		34
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Breed Improvement

During the course of the year a Sub-Committee was formed to go into the question of improving the growth rate of the Breed along with the policy appertaining to Veterinary Tests and the use of A.I. As regards A.I., consultations will be taking place with the Aberdeen-Angus and other Beef Breed Societies and Members will be informed of the outcome in due course.

THE BEEF SHORTHORN

REVENUE

For year to

Year to
31/12/66.

EXPENDITURE.

£500	Allowance to Thomas Lawson & Co.	£500	0	0
396	Prize Scheme and Medals	328	8	0
612	Advertising and Propaganda, including Motor Expenses	583	7	4
370	Cost of Publishing Publicity Pamphlets	0	0	0
"THE BEEF SHORTHORN RECORD"—				
	Cost of Publishing	£1,005	13	6
	Less: Advertising Rents	756	3	3
650			249	10 3
530	Highland Show Stand Maintenance		189	2 9
46	Demonstrations		124	14 11
167	Judging Expenses		97	6 0
£3,271	Total Direct Cost of Publicity	£2,072	9	3
1,807	Expenses of Management	1,988	13	9
110	Pension Scheme Contribution for Ex-Secretary	110	0	0
315	Rates, Fuel and Light	324	1	7
460	Postages and Telephones	392	11	8
221	Stationery and Duplicating	168	4	6
65	Insurances	42	9	2
58	Audit Fee	57	15	0
64	Subscription to Allied Association and Agricultural Publications	54	12	6
89	Upkeep of Property	18	3	5
—	Upkeep of Furniture and Fittings	20	10	11
140	Miscellaneous Expenses	101	14	7
105	Loss on Realisation of Investments	0	0	0
—	Dinner Expenses, less Receipts	28	0	0
—	Performance Test	660	0	0
DEPRECIATION—				
56	Furniture and Fittings	58	10	3
82	Motor Car	0	0	0
£6,843		£6,097	16	7
£534	Loss for year, brought down	£307	6	8
—	Balance brought forward	134	9	2
£534		£441	15	10

CATTLE SOCIETY.

ACCOUNT

31st December, 1967.

Year to 31/12/66.		INCOME.			
£255	Subscriptions	£228	0	0	
443	Commission on Sales	249	1	5	
2,516	Levy on Sales—Contributed by Members	1,722	1	8	
155	Export Levy on Private Sales	0	0	0	
206	Interest on Investments, less Tax	178	14	2	
143	Income Tax recoverable	123	15	2	
1,043	Repayment from the Shorthorn Society, London	1,277	0	0	
42	Society Dinner Receipts, less Expenses	0	0	0	
3	Herdsmen's Supper Receipts less Expenses	2	7	6	
500	Highland Cattle Society—Management Expenses recovered	450	0	0	
675	The Perth Hunt—Management Expenses recovered	787	10	0	
328	N.C.B.A. Donation from Research and Development Fund	660	0	0	
—	Gain on Sale of Motor Car	72	0	0	
—	Donations towards cost of printing machine from—				
—	Perth Hunt	£20	0	0	
—	Highland Cattle Society	20	0	0	
			40	0	0
£6,309			£5,790	9	11
534	Balance being loss for year, carried down		307	6	8
<u>£6,843</u>			<u>£6,097</u>	<u>16</u>	<u>7</u>
400	Balance brought forward	£0	0	0	
134	Balance carried forward per Balance Sheet	441	15	10	
£534			£441	15	10

THE BEEF SHORTHORN

BALANCE

As at 31st

As at
31/12/66.

RESERVES AND SURPLUS.									
1. CAPITAL RESERVE.									
£3,100	As at 31st December, 1966	...	...	...	...	...	...	£3,100	0 0
2. SPECIAL REVENUE RESERVE.									
4,213	As at 31st December, 1966	...	...	...	...	...	...	4,213	2 11
3. GENERAL REVENUE RESERVE.									
5,000	As at 31st December, 1966	...	...	...	...	...	...	5,000	0 0
								£12,313	2 11
Less:									
4. REVENUE ACCOUNT.									
134	Debit Balance	...	...	...	...	...	...	441	15 10
£12,179								£11,871	7 1
CURRENT LIABILITIES.									
1,749	1. SUNDRY CREDITORS	...	...	...	...	...	£1,193	10 10	
5	2. SUBSCRIPTIONS—RECEIVED IN ADVANCE	...	...	...	...	...	11	4 0	
								1,204	14 10

(Sgd.) P. H. DICKSON, *Director.*

(Sgd.) R. H. WATHERSTON, *Director.*

22 GEORGE STREET, PERTH. 4th January, 1968.—We have audited the Books and Accounts of the Beef Shorthorn Cattle Society for the year to 31st December, 1967, and have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of our audit. In our opinion proper books of account have been kept by the Society so far as appears from our examination of these books.

The foregoing Balance Sheet and Revenue Account, which are in agreement with the books of account, give, in our opinion, and to the best of our information and according to the explanations given to us, the information required by the Companies Act, 1948, in the manner so required, and give a true and fair view of the state of the Society's affairs as at 31st December, 1967, and of the Society's Loss for the year ending that date.

(Sgd.) MORRIS & YOUNG, C.A.

£13,933

£13,076 1 11

CATTLE SOCIETY.

SHEET

December, 1967.

As at
31/12/66.

FIXED ASSETS.

1. HERITABLE PROPERTY, 17 YORK PLACE, PERTH.

At cost, as at 31st December, 1966	£4,957	5	8
Less: Aggregate Depreciation to date	2,707	5	8

£2,250				£2,250	0	0
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2. OFFICE FURNITURE AND FITTINGS.

At cost, as at 31st December, 1966	£1,178	10	10
Purchased during year	79	10	3

£1,178				£1,258	1	1
786				845	1	1

Less: Aggregate Depreciation to date	845	1	1
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£392				413	0	0
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£2,931				2,931	10	0
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4. MOTOR CAR.

At cost, as at 31st December, 1966	£568	4	7
Sold during year	568	4	7

£248						
£5,321				£5,594	10	0

CURRENT ASSETS.

1. DEBTORS.

£191	(a) Members' Subscriptions—Arrears	£162	18	0
32	(b) Highland Cattle Society	0	0	0
1,330	(c) Sundries	987	15	4

£1,553				£1,150	13	4
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2. INVESTMENTS.

£2,000 6½% Treasury Stock 1976	£1,831	0	6
£3,000 3% Savings Bonds 1960/70	2,800	11	8
£500 3% Savings Bonds 1965/75	...	...	...	500	0	0
£70 3½% War Stock, at cost	...	...	...	70	0	0
£1,000 Perth County Council 6½% Bonds	...	...	...	1,000	0	0

6,202	(Market Value at 31/12/66, £6,074)	...	...	6,201	12	2
171	(Market Value at 31/12/67, £6,040)	118	15	0

3. STOCK, Car Badges, Ties, etc.

...	118	15	0
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4. NATIONAL COMMERCIAL BANK OF SCOTLAND LTD.

Current Account	£4	11	6
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5. CASH BALANCE.

Cash on Hand	5	19	11
				10	11	5

7,481	11	11
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£13,933				£13,076	1	11
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December, 1967.

As at
12.12.67

Fixed Assets

1. FURNITURE, EQUIPMENT, 17 YORK PLACE, PERTH

At cost as at 31st December, 1966
Less: Depreciation to date£4,907 2 8
£2,705 2 8

£2,202 0 0

2. OFFICE FURNITURE AND EQUIPMENT

At cost as at 31st December, 1966
Purchased during year£1,178 10 10
78 10 3£1,256 1 1
£42 10 1

Less: Depreciation to date

£13 0 0

£2,001 10 0

3. CARS AND TRUCKS, as valued for insurance

At cost as at 31st December, 1966
Sold during year£508 4 7
508 4 7

£248

£2,251 10 0

Current Assets

1. DEBTORS

(a) Members' Subscriptions—Arrears

£102 18 8

(b) Highland Cattle Society

0 0 0

(c) sundries

807 12 4

£1,910 11 4

2. INVESTMENTS

£2,000 0 0—Perth Cattle Society 1967

£2,000 0 0

£1,000 0 0—Perth Cattle Society 1966/70

£1,000 0 0

£100 0 0—Perth Cattle Society 1965/71

£100 0 0

£70 0 0—Perth Cattle Society 1964/70

£70 0 0

£100 0 0—Perth Cattle Society 1963/70

£100 0 0

£100 0 0—Perth Cattle Society 1962/70

£100 0 0

£100 0 0—Perth Cattle Society 1961/70

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£100 0 0—Perth Cattle Society 1952/70

£100 0 0

£100 0 0—Perth Cattle Society 1951/70

£100 0 0

£100 0 0—Perth Cattle Society 1950/70

£100 0 0

£100 0 0—Perth Cattle Society 1949/70

£100 0 0

£100 0 0—Perth Cattle Society 1948/70

£100 0 0